



BIGFORKTECH

8 BENEFITS OF ALOE

WWW.BIGFORKTECH.COM

INTRODUCTION

In today's fast-paced business landscape, managing contracts efficiently is not just a necessity but a strategic advantage.

ALOE, our Contract Lifecycle Management (CLM) software, is designed to streamline your processes and empower your team to achieve more.

Here's why ALOE is the solution your team needs:





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NON-LEGAL WINS

- **SUBMIT LEGAL REQUESTS EASILY!**
 - **Web-based request form**
 - URL can be sent to any number of requestors – no cost associated
 - **Fully customized**
 - You decide what your team needs to see/submit
 - **Easy to use**
 - No need to remember a login, required fields make sure all needed information is communicated to legal
 - Submit documents with your requests



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NON-LEGAL WINS

- **SEE THE STATUS OF YOUR REQUESTS, EVEN WITHOUT A LOGIN!**
- **GET YOUR REQUESTS FASTER!**
 - **Automations help take work off attorney's plates, getting you your contracts faster**
 - Automate approvals like Finance or IP Clearance
 - Automate emails / template generation / workflow steps
 - **Collaboration**
 - Legal team members can collaborate and cover each other's work when out – all legal team members have consistent access to the most recent information



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LEGAL WINS

- **EVERYTHING AT A GLANCE**

- **AUTOMATIONS & NOTIFICATIONS**

- **Automate notification to requestors for expiring/renewing contracts**
 - Reduce likelihood of missing renewal windows
- **Get notifications for any notable dates/actions for a contract or matter**
 - Legal team members can easily keep track of what is important by setting notifications for anything they need.



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LEGAL WINS

➤ **MOST ROBUST LICENSE ON THE MARKET!**

- **All ALOE Pro Licenses include:**
 - Contract management tools
 - Matter/Litigation management tools
 - Project/operational tools
 - Intake/Request forms
 - Document Repositories
 - Robust Reporting
 - Document Editing/Version Control
 - Custom Workflows
 - And more...
- ALOE is the only tool on the market that offers contract and matter management under one license at a single cost.

KEY BENEFITS:

➤ **ENHANCED VISIBILITY FOR COST-EFFICIENT OPERATIONS**

Contract lifecycle management technology enhances visibility for your legal team through advanced reporting on new contracts. Integrated request forms allow other departments to input their needs directly, enabling real-time tracking of tasks and priorities. Easily monitor contract stages, assignments, and identify issues promptly, optimizing resource allocation based on critical dates and contract types.

➤ **STREAMLINED EFFICIENCY: TIME AND COST SAVINGS**

Achieve significant time and cost savings by reducing administrative workload. Automated workflows swiftly generate templates populated with deal specifics, automate email communications, and minimize data entry time. Efficient information retrieval within the system saves up to 20% of employee time previously spent searching for internal data, potentially saving \$120 per document that would otherwise be misfiled.

KEY BENEFITS:

➤ **ERROR REDUCTION THROUGH AUTOMATION**

Utilizing automated workflows not only saves time but also decreases errors. Contract lifecycle management technology automates approval processes based on predefined triggers, minimizes template and clause errors, and keeps negotiations on schedule, ensuring accuracy and efficiency throughout.

➤ **EFFORTLESS CONTRACT MANAGEMENT**

Advanced CLM tools automatically store executed contracts in a centralized repository, simplifying document retrieval and reducing administrative errors and burdens.

KEY BENEFITS:

➤ **COMPLIANCE ASSURANCE**

Stay compliant effortlessly with advanced date tracking, detailed reports, and the capability to highlight contracts with special terms, ensuring adherence to regulatory requirements without additional manual effort.

➤ **EFFICIENT RENEWAL MANAGEMENT**

Proactively manage contract renewals and expirations with automated workflows that send alerts well in advance of non-renewal dates. Simplify the renewal process by automating routine tasks, such as generating amendments based on responses from counterparties.

KEY BENEFITS:

➤ **ACCESSIBLE NEGOTIATION HISTORY**

Access comprehensive negotiation histories seamlessly, preserving critical details even through employee turnover. Ensure negotiation continuity and informed decision-making with centralized, easily accessible negotiation records.

➤ **ROBUST TRACKING AND REPORTING**

Maximize operational insights with comprehensive tracking and reporting capabilities throughout the contract lifecycle. From identifying bottlenecks to tracking expiration dates, leverage data-driven insights to showcase departmental value and drive informed decision-making.



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WHY CHOOSE ALOE?

➤ **User-Friendly Interface:** ALOE is designed for simplicity without sacrificing functionality. With an intuitive interface, your team can quickly adapt and start using it effectively from day one.

➤ **Scalability:** Whether you're a growing startup or a large enterprise, ALOE scales with your business needs. It adapts to your organization's evolving requirements, supporting your long-term success.

➤ **Customization:** Tailor ALOE to fit your unique workflows and business processes. From custom fields to integration options, ALOE offers flexibility to align with your specific requirements seamlessly.



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CLIENT SUCCESS STORIES:

“ALOE was the key to reaching operational excellence.”

-B.L, Nonprofit Foundation



“ALOE has saved us so much time!”

C.M, Real Estate Developer





TAKE THE NEXT STEP!

www.bigforktech.com

- ▶ Empower your team with ALOE and elevate your contract management to new heights. Schedule a personalized demo today and discover how ALOE can revolutionize your organization's contract lifecycle.



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CONCLUSION:

ALOE isn't just a software—it's a catalyst for efficiency, collaboration, and compliance. Join organizations worldwide who trust ALOE to optimize their contract management processes.

Transform your approach to contract lifecycle management today with ALOE.

Contact us:
ta@bigforktech.com